

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 1432
OFFERED BY MR. SMITH OF MISSOURI**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “VSO Equal Tax Treat-
3 ment Act” or as the “VETT Act”.

**4 SEC. 2. DEDUCTIBILITY OF CHARITABLE CONTRIBUTIONS
5 TO CERTAIN ORGANIZATIONS FOR MEMBERS
6 OF THE ARMED FORCES.**

7 (a) IN GENERAL.—Section 170(c) of the Internal
8 Revenue Code of 1986 is amended by inserting after para-
9 graph (5) the following new paragraph:

10 “(6) An organization described in section
11 501(c)(19) that is a federally chartered corpora-
12 tion.”.

13 (b) PERCENTAGE LIMITATION.—Section
14 170(b)(1)(A) of the Internal Revenue Code of 1986 is
15 amended by striking “or” at the end of clause (viii), by
16 adding “or” at the end of clause (ix), and by inserting
17 after clause (ix) the following new clause:

1 “(x) an organization described in sec-
2 tion 501(c)(19) that is a federally char-
3 tered corporation,”.

4 (c) EFFECTIVE DATE.—The amendments made by
5 this section shall apply to taxable years beginning after
6 the date of the enactment of this Act.

